

Protecting Your Money and Your Peace of Mind

At Fiscal Credit Union, safeguarding your account is an important part of our business. We are proud to provide unparalleled card security as part of your Credit Union membership.

No matter how careful you are with your financial records, criminals still find ways to access your card information to make unauthorized purchases. To combat this threat, we use the leading fraud protection service to monitor your account and detect suspicious activity.

How it works:

- The service has information about fraud that has occurred for other cardholders
- The service learns your normal spending patterns
- Based on a combination of this information, the service evaluates your transaction. If the transaction is considered risky, a fraud specialist will contact you to verify if you authorized the transaction

- If you confirm that you did not authorize the transaction, that card is immediately blocked to stop more fraud from occurring

- If the fraud specialist cannot reach you, a message will be left and your card may be temporarily blocked until you return the call

How you can help:

- Protect your card and card information
- Regularly monitor your statements for any activity that is not yours
- If you are contacted by a fraud specialist, please return the call as soon as possible

If the fraud specialist calls you, you will not be asked for any personal information

If you call the fraud call center back, you will be asked to verify your identity

- Make certain that the phone number you have on file with the Credit Union is current, so that you can be easily contacted if any questionable activity is detected on your account

- Notify your Credit Union when you go out of state

Your Deposits are Safe at Fiscal Credit Union!

Most Fiscal members know that every deposit at the Credit Union is insured up to \$500,000 per account through American Share Insurance (ASI). What you might not know is that ASI is the nation's largest provider of private share insurance for credit unions since 1974. ASI has been one of the most cautious and risk-averse insurers in the U.S. In fact, out of more than a million credit union members insured by ASI, no one

ever lost a penny of their deposits. And, in the era when financial institutions all over the country financed sub-prime real estate loans, as of July 31, 2008, no part of ASI's assets was invested in the sub-prime real estate market.

Your deposits are safe at Fiscal Credit Union. If you have any questions or would like to know more about ASI, go to www.fiscal.org, call (800) 311-3328, or visit ASI's web site at www.americanshare.com.



Addresses:

4,000 National Shared Branch Locations
To find the nearest shared branch or a no-fee ATM, please go to www.fiscal.org/access/atms.htm and click on "CO-OP Network."

Fiscal Center, Glendale Branch
310 E. Colorado Street
Glendale, CA 91205

East Valley Branch
521-B North Montebello Blvd.,
Montebello, CA 90640

Fiscal website and e-mail
www.fiscal.org
service@fiscal.org

Branch Hours:

Glendale Branch:
Monday, Tuesday, Thursday, Friday:
8:30 AM – 4:30 PM
Wednesday: 9:00 AM – 4:30 PM

East Valley Branch:
Monday, Tuesday, Thursday
8:30 AM – 4:30 PM
Wednesday 9:00 AM – 4:30 PM
Friday 9:00 AM – 6:00 PM
Saturday 9:00 AM – 2:00 PM

Fiscal Credit Union will be closed on
October 13, 2008
November 11, 27 & 28, 2008
December 25, 2008

Closed Early December 24, 2008

Telephone Numbers:

Fiscal Call Center: (800) 311-3328
CU Service Center (Shared Branch) Locator
Toll-free: 1 (888) CUSWIRL (1-888-287-9475)
CO-OP ATM Locator:
1 (888) SITE-CO-OP (1-888-748-3266)

Third Party Disclaimer

Fiscal Credit Union is not responsible for the acts or omissions of any company or person to whom a member is referred for services, products, information, or other purposes ("referral information"). As a courtesy to its members, the Credit Union does provide referral information, however, the Credit Union does not endorse, guarantee or warrant any representations, services, information or products made or supplied by such company or persons.

OFFICIALS

Board of Directors

Patrick H. Pearce, Chairman
Ed Morris, Vice-Chairman
Robin Gillies, Treasurer
Diane Sandoval, Secretary
Robert R. Hill, Director
Magdalene Y. Ho, Director
Julia Noisette, Director

Supervisory Committee

Paul D. Kaduk, Chairman
Essam Morcos, Secretary
Richard P. Bendall, Member
Ronald E. Scott, Member

Supervisory Committee Address:

P.O. Box 1212
Glendale, CA 91209-1212

Management

Michael R. Gomez, CEO
Stephanie N. Huber, COO
Paula A. Currens, VP, Human Resources
Steven J. Lattuca, VP, Finance
Donald C. Turner, VP, Lending
Avo Mkhitarian, VP,
Service and Sales
Lisa Harmon-Collins, AVP,
Support Services and Compliance

Branch Managers

Hakop Chtrkryan, Glendale Branch
Maggie Rios, East Valley Branch

FiscalLetter



Fall 2008

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PLUS

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Keep Your Car, Trade-in Your Lender, Earn a \$100 Gas Card!*

Refinance your car loan with Fiscal Credit Union and leave more money in your wallet!

We can refinance loans from other lenders, and with rates as low as 6.74% APR** you can save money on your monthly payments. Refinance a "Green" vehicle, and get an additional 0.25% off your rate.***

Plus, we'll give you a \$100 Gas Card just for refinancing with us!

This is a limited-time offer, so don't delay. Go to www.fiscal.org, visit your Fiscal branch or call (800) 311-3328 today.

*A \$100 gas card will be given after the first scheduled monthly payment is made. Certain restrictions apply. Offer is not valid for existing Fiscal auto loans. Offer expires 12/31/08.

**APR = Annual Percentage Rate. Rate of 6.74% APR for up to 60 months reflects automatic payment method from a Fiscal checking account. Fiscal Credit Union may finance up to 100% of the outstanding balance. Must be a Fiscal member in good standing. Rates are based on overall credit worthiness of borrower. Not all borrowers will qualify. Subject to credit approval. Rates and terms subject to change without notice.

***To qualify as "Green," the financed vehicle must be certified "SmartWay" by the U.S. Environmental Protection Agency. This certification is earned by those vehicles that score 6 or higher on both the Air Pollution and Greenhouse Gas Scores and achieve a combined score of at least 13 when added together. To check whether a vehicle qualifies as "Green," visit www.epa.gov/greenvehicles/Index.do





Message from the CEO

The Credit Union Difference

With recent news dominated by the financial crisis leading to many high profile financial institutions either failing or needing government assistance to survive, I thought this would be a good time to highlight the difference.

The first difference is corporate structure: Fiscal Credit Union is a not-for-profit financial cooperative, while banks are for-profit financial institutions. This is important to note because cooperatives are focused on serving member-owners, while banks base their decisions on what is best for stock holders. During these challenging times Fiscal continues to work on solutions for its members.

Credit unions have never required a government bailout. Think back to the S&L crisis which was the last major crisis to strike the financial sector and required billions for bailing out unsound lending practices - credit unions

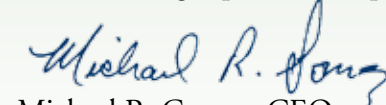
were not part of that mess. Now the financial sector is in trouble again, only this time it is banks, and the problems are much greater.

Credit unions have not cost the taxpayers a cent - ever.

Unfortunately, Fiscal is indirectly affected because our members are affected. However, the difference again is that Fiscal is committed to helping members survive these difficult time.

Fiscal's Board of Directors, volunteers, management and staff understand we are stewards of your assets, and our highest priority is to protect your interest. We take this responsibility seriously - because we work for you!

You can be assured Fiscal is able to withstand the current financial storm because of our strong capital position (10%), strong liquidity, and prudent lending practices.


Michael R. Gomez, CEO

Fiscal's Ambassadors are honored at Disney's California Adventure Park

On a sunny Saturday morning on September 19, Fiscal Credit Union held its 12th Annual Ambassador Celebration at Disney's California Adventure Park. The celebration was held to honor the Credit Union's Ambassadors for their efforts in and dedication to spreading financial education and literacy among their fellow coworkers. As members of Fiscal's Ambassador Club, the honorees are crucial in allowing Fiscal to educate many of its members about various benefits of Credit Union membership.

At the celebration, Fiscal Ambassadors and their guests were joined by Fiscal staff and officials. The award ceremony, which was preceded by a celebratory lunch, concluded with the formal presentation of achievement awards to recognize Ambassadors for their special contributions to the Credit Union. Following the ceremony, attendees spent the rest of the afternoon enjoying everything the California Adventure Park had to offer.



*Employer of the Year:
Specialty Merchandise
Corporation*



*Partnership and Financial
Education Award: Claudia
Rufino, Mexican American
Opportunity Foundation*



*Ambassador of the Year:
Tina Young, L.A.C.E.R.A.*



*Outstanding Ambassador
Commitment Award: Ingrid
Kollin, Fidelity National
Financial*



*Outstanding Employee
Communication Award: Maria
Camacho, L.A. County-Whittier
Health Center*

Mortgage solutions you can trust

If you currently have an adjustable rate mortgage (ARM) or are thinking about buying a home, you probably have lots of questions. Fortunately, you can turn to your very own credit union for answers.

Is this a good time to refinance?

Yes. Mortgage rates are still near historic lows, so refinancing makes sense for many homeowners.

What are the advantages of a fixed-rate mortgage?

By fixing your rate, you can enjoy predictable, affordable monthly payments for the entire term of the loan. There is no need to worry that your payments will rise. We offer fixed-rate programs with terms as long as 30 years.

Why should I get a mortgage through Fiscal Credit Union?

Our mortgage programs, just like our other products and services, are designed with our members' best interests in mind. We have very competitive rates and low fees. And we take the time to explain your choices, so you can be sure you are getting the right mortgage for your particular situation.

Fiscal Credit Union is here to help you make wise financial decisions – large or small. Please call our mortgage department at (818) 553-8224 or visit www.fiscal.org to learn more.



VISA Gift Cards: Good things do come in small packages!

A Gift Card is small enough to fit in anyone's stocking, but it's sure to get a big smile!

Rather than limiting the recipient to just one store, this convenient little card can be used anywhere VISA debit cards are accepted... at stores, by phone or online.

A Gift Card is the perfect gift for friends and family members. Come to Fiscal Credit Union today and buy a VISA Gift Card or two!*

*A fee of \$3.50 will apply when a gift card is purchased.