

Have mortgage questions? Turn to us for answers

With the mortgage industry and housing market in the news about every day, it's natural for you to have lots of questions.

Which mortgage program is best for me?

Will I qualify for a mortgage I can really afford?

Should I refinance my adjustable-rate mortgage?

A mortgage is one of the biggest financial commitments you will make. So it is important to get as much information as you can. And it is extra important to turn to a financial institution you can trust.

Fiscal Credit Union is committed to your well being. We offer a full range of mortgage products including fixed and adjustable terms, home equity loans, and home equity lines of credit. Our mortgage professionals will be happy to sit down and answer your questions, so you can make a truly informed decision. We will help you find the right loan to meet your needs, with the best possible rate and terms.

To find out more, call us at (800) 311-3328 or visit our online mortgage center at www.fiscal.org.



Addresses:
4,000 National Shared Branch Locations
 To find a nearest shared branch or a no-fee ATM, please go to www.fiscal.org/access/atms.htm and click on "CO-OP Network."

Fiscal Center, Glendale Branch
 310 E. Colorado Street
 Glendale, CA 91205

East Valley Branch
 521-B North Montebello Blvd.,
 Montebello, CA 90640

Fiscal website and e-mail
www.fiscal.org
service@fiscal.org

Branch Hours:
Glendale Branch:
 Monday, Tuesday, Thursday, Friday:
 8:30 AM – 4:30 PM
 Wednesday: 9:00 AM – 4:30 PM

East Valley Branch:
 Monday, Tuesday, Thursday
 8:30 AM – 4:30 PM
 Wednesday 9:00 AM – 4:30 PM
 Friday 9:00 AM – 6:00 PM
 Saturday 9:00 AM – 2:00 PM

Fiscal Credit Union will be closed on Memorial Day May 26, 2008

Telephone Numbers:
 Fiscal Call Center: (800) 311-3328
 CU Service Center (Shared Branch) Locator
 Toll-free: 1 (888) CUSWIRL (1-888-287-9475)
 CO-OP ATM Locator:
 1 (888) SITE-CO-OP (1-888-748-3266)

Third Party Disclaimer
 Fiscal Credit Union is not responsible for the acts or omissions of any company or person to whom a member is referred for services, products, information, or other purposes ("referral information"). As a courtesy to its members, the Credit Union does provide referral information, however, the Credit Union does not endorse, guarantee or warrant any representations, services, information or products made or supplied by such company or persons.

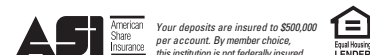
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 Patrick H. Pearce, Vice Chairman
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Supervisory Committee Address:
 P.O. Box 1212
 Glendale, CA 91209-1212

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 Support Services and Compliance
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 Service and Sales

Branch Managers
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FiscalLetter



Spring 2008

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A New Benefit of Fiscal Credit Union Membership: BALANCE Financial Fitness Program

Fiscal Credit Union is dedicated to helping you realize your financial goals – reducing your debt, saving for higher education, buying your first home, or planning for retirement. That is why we are excited to announce your newest member benefit: BALANCE Financial Fitness Program.



Through BALANCE, you have access to free, unbiased money management information and assistance. All you have to do is make a toll-free phone call to (888) 456-2227.

BALANCE counselors can answer many of your questions immediately – from how long an item stays on your credit report to whether it's better to lease or buy a car. For more complex issues, such as debt elimination or budget development, schedule a risk-free appointment today to receive the personal attention you need to meet your objectives.

If bills are out of hand, your counselor may be able to arrange a Debt Management Plan. BALANCE negotiates with creditors to reduce interest and fees so you can pay your debt quickly and efficiently. As a member of Fiscal Credit Union, the program's monthly administration fee of \$20 is waived.

To use the new program, simply call (888) 456-2227. Counselors are available Monday through Thursday, 5am to 8pm; Friday – 5am to 5pm; and Saturday – 8am to 5pm (PST). You can also visit www.balancepro.net for more information.

We recognize that money concerns have a serious effect on our quality of life. Now, through our newest partnership, you have access to the very best professional guidance – so you can achieve financial security faster than you ever thought possible.



Fill in the "GAP" in your car insurance

Did you know that it's possible to have the best auto insurance on the market, and still not be completely covered? In many cases, conventional insurance leaves a "gap" in your coverage – which could end up costing you thousands of dollars.

Generally, if your vehicle is totaled in an accident, or stolen and never recovered, your insurance will pay its appraised value. But this may not cover the entire amount you owe. So you could find yourself making payments on a vehicle that you no longer have. Ouch!

If you have an auto loan from another lender, let us look it over for you. We can refinance it quickly and easily at low credit union rates, and add GAP coverage for extra protection and peace of mind. Just remember to ask as about GAP coverage the next time you finance your vehicle at Fiscal Credit Union.

For years, Fiscal has offered coverage for the "gap" and helped members avoid making payments after the car is only a memory. We are happy to announce that now, in addition to great coverage, we will finance your replacement vehicle at the interest rate we charged you for the "totaled" vehicle, or the current rate, whichever is lower! This complete package is offered at a very competitive cost, often hundreds of dollars below what you would pay at a dealership.

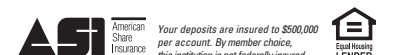
For more information about GAP, call us at (800) 311-3328, visit your nearest Fiscal branch or go to www.fiscal.org.

Announcing Free Checking, Free Online Banking, Free Bill Pay

There's no reason to put up with checking account fees, hassles and restrictions somewhere else, when you can enjoy free checking right here at Fiscal Credit Union. Does your current account offer all these features? If not, it's time to switch!

- No monthly service fee
- No minimum balance requirement
- Free Fiscal Connect Online Banking
- Free Bill Pay, email alerts and check images
- More than 25,000 surcharge-free ATMs
- And more!

At Fiscal Credit Union, we're here to help your money go farther. Call or stop by to open a Free Checking Account today.





Message from the CEO

How Safe Are My Savings?

As a member of Fiscal Credit Union, we are pleased to provide you with the unparalleled advantage of having each of your accounts insured up to \$500,000. Protecting your deposits is one of our highest priorities. This coverage is available regardless of the number of accounts you have with us, and is dollar-for-dollar insurance.

Our insurer is American Share Insurance (ASI), the nation's largest private insurer and is backed by a history of outstanding performance. You can feel secure knowing that no

member has ever lost a cent in an ASI insured credit union. ASI has been protecting credit union members since 1974 and is recognized for setting high standards for itself and its member credit unions.

ASI insures accounts, not individuals, so you have the convenience of maintaining all your accounts, including regular share savings, checking, money market, and certificates, at the same institution, while receiving the highest level of deposit insurance available from any financial institution in the country today. Unlike other institutions that provide coverage *per member*, we provide savings protection up to \$500,000 *per account*.

Both Fiscal Credit Union and ASI are committed to meeting higher standards and providing higher coverage. For more information on your savings insurance, please contact us or visit ASI's web site at www.americanshare.com.

Michael R. Gomez, CEO

We Celebrate Earth Day – Every day!

People around the world are preparing to celebrate Earth Day on April 22nd. Here at Fiscal Credit Union, we are committed to eco-friendly business practices. We have some special programs to help our members save energy, while saving time and money.

Go Green, Save Green Auto Loans: You can enjoy a 0.25% rate discount when you finance an eco-friendly vehicle with us (certain restrictions apply). Our Go Green campaign is designed to help reduce gas consumption, reduce greenhouse emissions, lower carbon dioxide production and make the air cleaner.

Free electronic services: We encourage all of our members to take advantage of free Fiscal Connect Online Banking, Bill Pay, E-Statements and ACH (Automated Clearing House) transactions. These services can significantly reduce fuel consumption and paper usage. They also provide unbeatable convenience and security.

To learn more about Earth Day and how your family can make a difference, visit www.earthday.net.



When Recession Fears Surface, Check Your Plan – Or Make One

It's been a an uneasy time on Wall Street. The Federal Reserve Board is continuing its policy of cutting interest rates to encourage business growth. The housing market seems far from being stabilized, while the fear of recession keeps gripping the nation.

What does this all mean to me?

If this question fills you with worry, you are not alone. When worldwide market worries surface, it's easy to become scared, especially when we've had such major market calamities as the U.S. mortgage meltdown and the persistent disarray in the banking and investment industries.

So, in these times of economic uncertainty ask yourself:

What's my plan? If you work with a financial planner such as a CERTIFIED FINANCIAL PLANNER™ professional, you may be much better positioned to have short and long-term investment strategies. You and your planner are a team. Both of you should talk and decide what your course of action should be, and when it's time for a detailed review of your investment goals.

If you need to talk to a CERTIFIED FINANCIAL PLANNER™, contact Fiscal Credit Union to make an appointment with Pierre M. Movsessian, CFP®, MBA. As a Fiscal Investment Services representative, Pierre will assist you with your individual investment strategy. You can contact Fiscal by calling (800) 311-3328. To find out more about the investment services available through Fiscal Credit Union, visit the Investment Services' page on www.fiscal.org.



Securities & Insurance products offered through LPL Financial & its affiliates, Member FINRA/SIPC		
Not NCUA Insured	No Credit Union Guarantee	May Lose Value
Not American Share Insurance (ASI) Insured		

Annual Meeting April 24, 2008

2008 Annual Meeting

All Fiscal Credit Union member-owners are invited to attend the 2008 annual meeting of the members to be held on April 24, 2008, from 5:00 to 5:30 p.m. For those interested in attending the meeting, please note that it will take place in the Fiscal Center Training Room at 310 E. Colorado Street, Glendale, CA 91205.

The agenda for the meeting will include election announcements, a brief overview of the previous year's operations, presentation of the annual report and other financial business.

Light snacks will be served to attendees.